



|                                               |                                                           |
|-----------------------------------------------|-----------------------------------------------------------|
| Summary of policy                             |                                                           |
| % limit on maximum percentage of book on loan | 30%                                                       |
| Revenue Split                                 | 75/25 *                                                   |
| Name of the Fund                              | HSBC CONTINENTAL EUROPE / HSBC S&P 500 UCITS ETF - 706157 |
| Replication Mode                              | Physical replication                                      |
| ISIN Code                                     | IE00B5KQNG97                                              |
| Total net assets (AuM)                        | 8,927,106,703                                             |
| Reference currency of the fund                | USD                                                       |

\* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

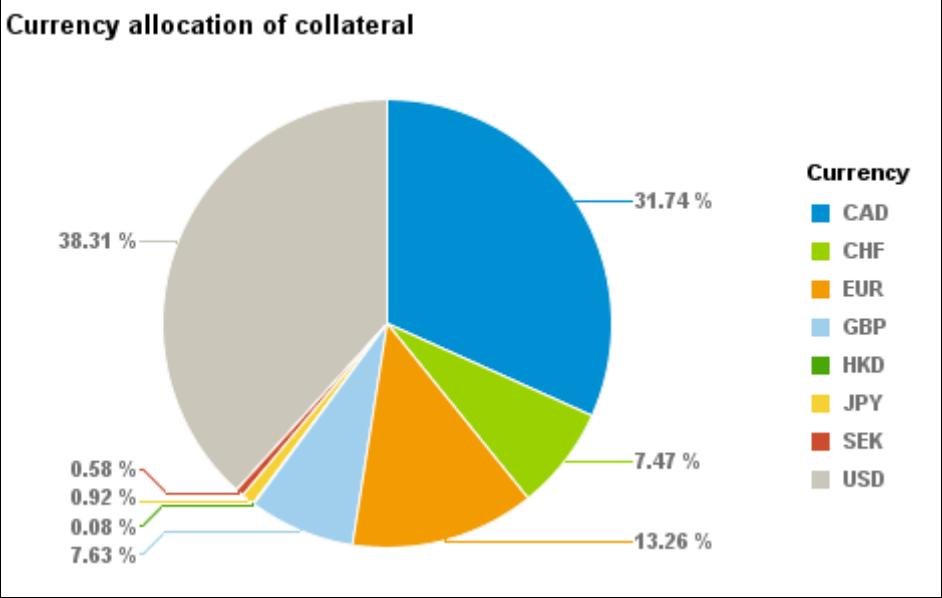
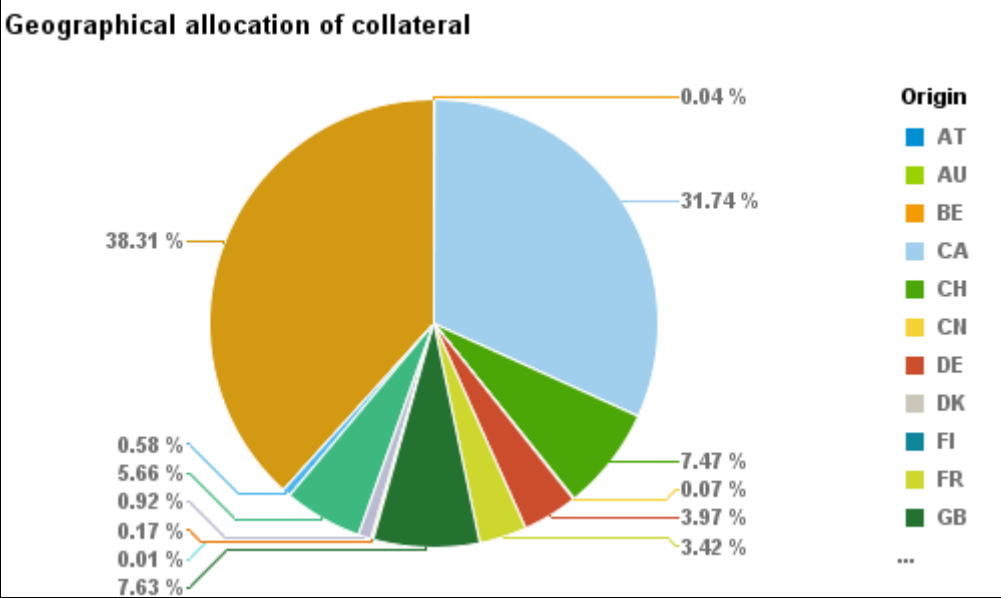
|                                                               |                |
|---------------------------------------------------------------|----------------|
| Securities lending data - as at 06/11/2025                    |                |
| Currently on loan in USD (base currency)                      | 565,915,803.52 |
| Current percentage on loan (in % of the fund AuM)             | 6.34%          |
| Collateral value (cash and securities) in USD (base currency) | 619,903,720.38 |
| Collateral value (cash and securities) in % of loan           | 110%           |

|                                                                           |                |
|---------------------------------------------------------------------------|----------------|
| Securities lending statistics                                             |                |
| 12-month average on loan in USD (base currency)                           | 480,287,805.73 |
| 12-month average on loan as a % of the fund AuM                           | 6.16%          |
| 12-month maximum on loan in USD                                           | 710,432,591.43 |
| 12-month maximum on loan as a % of the fund AuM                           | 8.83%          |
| Gross Return for the fund over the last 12 months in (base currency fund) | 764,186.41     |
| Gross Return for the fund over the last 12 months in % of the fund AuM    | 0.0098%        |

| Collateral data - as at 06/11/2025 |                                        |             |         |          |        |                      |                      |        |
|------------------------------------|----------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                                   | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| BE0974293251                       | A B I ODSH A B I                       | COM         | BE      | EUR      | AA3    | 21,449.35            | 24,622.10            | 0.00%  |
| BE0974320526                       | UM ODSH UM                             | COM         | BE      | EUR      | AA3    | 204,534.32           | 234,788.69           | 0.04%  |
| CA0636711016                       | BMO ODSH BMO                           | COM         | CA      | CAD      | AAA    | 37,609,606.93        | 26,625,719.34        | 4.30%  |
| CA1360691010                       | CIBC ODSH CIBC                         | COM         | CA      | CAD      | AAA    | 42,559,738.40        | 30,130,164.67        | 4.86%  |
| CA13646K1084                       | CP ODSH CP                             | COM         | CA      | CAD      | AAA    | 21,881,152.18        | 15,490,760.59        | 2.50%  |
| CA21037X1006                       | CONSTEL SOFTWARE ODSH CONSTEL SOFTWARE | COM         | CA      | CAD      | AAA    | 8,938,162.94         | 6,327,772.00         | 1.02%  |
| CA25675T1075                       | DOLLARAMA ODSH DOLLARAMA               | COM         | CA      | CAD      | AAA    | 800,392.01           | 566,637.49           | 0.09%  |
| CA3518581051                       | FRANCO NEVADA ODSH FRANCO NEVADA       | COM         | CA      | CAD      | AAA    | 125,809.06           | 89,066.52            | 0.01%  |
| CA56501R1064                       | MANULIFE FINANCI ODSH MANULIFE FINANCI | COM         | CA      | CAD      | AAA    | 42,559,776.81        | 30,130,191.86        | 4.86%  |
| CA6330671034                       | NATL BK CANADA ODSH NATL BK CANADA     | COM         | CA      | CAD      | AAA    | 8,667,792.37         | 6,136,363.17         | 0.99%  |

| Collateral data - as at 06/11/2025 |                                        |             |         |          |        |                      |                      |        |
|------------------------------------|----------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                                   | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| CA8667961053                       | SUN LIFE ODSH SUN LIFE                 | COM         | CA      | CAD      | AAA    | 8,667,781.32         | 6,136,355.35         | 0.99%  |
| CA8672241079                       | SUNCOR ENERGY ODSH SUNCOR ENERGY       | COM         | CA      | CAD      | AAA    | 30,937,714.49        | 21,902,353.42        | 3.53%  |
| CA87807B1076                       | TC ENERGY ODSH TC ENERGY               | COM         | CA      | CAD      | AAA    | 37,609,766.99        | 26,625,832.65        | 4.30%  |
| CA87971M1032                       | TELUS BC ODSH TELUS BC                 | COM         | CA      | CAD      | AAA    | 37,609,753.23        | 26,625,822.91        | 4.30%  |
| CH0012005267                       | NOVARTIS ODSH NOVARTIS                 | COM         | CH      | CHF      |        | 2,103,924.95         | 2,593,415.62         | 0.42%  |
| CH0012214059                       | HOLCIM ODSH HOLCIM                     | COM         | CH      | CHF      |        | 13,147,222.39        | 16,206,001.96        | 2.61%  |
| CH0210483332                       | CMPNE FINANCIERE ODSH CMPNE FINANCIERE | COM         | CH      | CHF      |        | 14,223,314.50        | 17,532,453.31        | 2.83%  |
| CH0432492467                       | ALCON ODSH ALCON                       | COM         | CH      | CHF      |        | 1,983,037.75         | 2,444,403.30         | 0.39%  |
| CH1430134226                       | AMRIZE ODSH AMRIZE                     | COM         | CH      | CHF      |        | 6,089,604.65         | 7,506,387.43         | 1.21%  |
| CNE100000296                       | BYD ODSH BYD                           | COM         | CN      | HKD      |        | 3,517,548.27         | 452,402.89           | 0.07%  |
| DE0005439004                       | CONTINENT ODSH CONTINENT               | COM         | DE      | EUR      | AAA    | 21,390,603.54        | 24,554,665.61        | 3.96%  |
| FR0000120073                       | AIR LIQUIDE ODSH AIR LIQUIDE           | COM         | FR      | EUR      | AA2    | 2,917,916.40         | 3,349,529.68         | 0.54%  |
| FR0000120271                       | TOTALENERGIES ODSH TOTALENERGIES       | COM         | FR      | EUR      | AA2    | 833,113.59           | 956,346.35           | 0.15%  |
| FR0000125486                       | VINCI ODSH VINCI                       | COM         | FR      | EUR      | AA2    | 4,165,268.24         | 4,781,387.71         | 0.77%  |
| FR001400PM68                       | FRGV 2.750 02/25/30 FRANCE             | GOV         | FR      | EUR      | AA2    | 10,575,941.93        | 12,140,317.46        | 1.96%  |
| FR001400XJ3                        | FRGV 3.750 05/25/56 FRANCE             | GOV         | FR      | EUR      | AA2    | 1.80                 | 2.06                 | 0.00%  |
| GB0003718474                       | GAMES WORKSHOP ODSH GAMES WORKSHOP     | CST         | GB      | GBP      | AA3    | 2,687,094.00         | 3,504,373.64         | 0.57%  |
| GB0007669376                       | ORD GBP0.15 ST.JAMES PLACE CAP         | CST         | GB      | GBP      | AA3    | 2,687,092.33         | 3,504,371.46         | 0.57%  |
| GB0007980591                       | ORD USD0.25 BP PLC                     | CST         | GB      | GBP      | AA3    | 27,940.94            | 36,439.18            | 0.01%  |
| GB0009895292                       | ASTRAZENECA ODSH ASTRAZENECA           | COM         | SE      | SEK      | AAA    | 9,774,981.99         | 1,020,901.07         | 0.16%  |
| GB00B00NY175                       | UKT 4 3/4 12/07/38 UK TREASURY         | GIL         | GB      | GBP      | AA3    | 19,899,063.87        | 25,951,364.15        | 4.19%  |
| GB00B033F229                       | ORD 6 14/81P CENTRICA PLC              | CST         | GB      | GBP      | AA3    | 76,238.60            | 99,426.57            | 0.02%  |
| GB00B24CGK77                       | ORD GBP0.10 RECKITT BENCKISER PLC      | CST         | GB      | GBP      | AA3    | 3,666,339.84         | 4,781,457.10         | 0.77%  |
| GB00B2B0DG97                       | RELX PLC GBP0.1444 RELX PLC            | CST         | GB      | GBP      | AA3    | 3,666,372.66         | 4,781,499.90         | 0.77%  |
| GB00B2QPKJ12                       | ORD USD0.50 FRESNILLO PLC              | CST         | GB      | GBP      | AA3    | 1,596,988.82         | 2,082,712.97         | 0.34%  |
| GB00B39J2M42                       | ORD GBP5 UNITED UTILITIES              | CST         | GB      | GBP      | AA3    | 330,420.64           | 430,918.08           | 0.07%  |
| GB00B63H8491                       | ROLLS ROYCE ODSH ROLLS ROYCE           | CST         | GB      | GBP      | AA3    | 1,652,253.85         | 2,154,786.86         | 0.35%  |
| IE000S9YS762                       | LINDE ODSH LINDE                       | COM         | US      | USD      | AAA    | 6,136,139.86         | 6,136,139.86         | 0.99%  |
| JP3164720009                       | RENASAS ODSH RENASAS                   | COM         | JP      | JPY      | A1     | 69,986,898.59        | 453,591.43           | 0.07%  |
| JP3358800005                       | SHIMIZU ODSH SHIMIZU                   | COM         | JP      | JPY      | A1     | 70,025,599.98        | 453,842.26           | 0.07%  |
| JP3397200001                       | SUZUKI MOTOR ODSH SUZUKI MOTOR         | COM         | JP      | JPY      | A1     | 13,193,599.90        | 85,508.92            | 0.01%  |
| JP3538800008                       | TDK ODSH TDK                           | COM         | JP      | JPY      | A1     | 70,034,399.50        | 453,899.29           | 0.07%  |
| JP3629000005                       | TOPPAN HOLDINGS ODSH TOPPAN HOLDINGS   | COM         | JP      | JPY      | A1     | 70,077,998.67        | 454,181.86           | 0.07%  |
| JP3814000000                       | FUJIFILM ODSH FUJIFILM                 | COM         | JP      | JPY      | A1     | 68,199,998.61        | 442,010.37           | 0.07%  |
| JP3890310000                       | MS&AD INSURANCE ODSH MS&AD INSURANCE   | COM         | JP      | JPY      | A1     | 521,572,798.72       | 3,380,360.56         | 0.55%  |
| KYG875721634                       | TENCENT HOLDINGS ODSH TENCENT HOLDINGS | COM         | HK      | HKD      |        | 283,359.92           | 36,443.81            | 0.01%  |
| NL0010273215                       | ASML HOLDING ODSH ASML HOLDING         | COM         | NL      | EUR      | AAA    | 31,730.99            | 36,424.58            | 0.01%  |
| NL0010773842                       | NN GROUP ODSH NN GROUP                 | COM         | NL      | EUR      | AAA    | 15,273,266.39        | 17,532,462.25        | 2.83%  |
| NL0011585146                       | FERRARI ODSH FERRARI                   | COM         | IT      | EUR      |        | 902,102.39           | 1,035,539.86         | 0.17%  |

| Collateral data - as at 06/11/2025 |                                      |             |         |          |        |                      |                      |         |
|------------------------------------|--------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|---------|
| ISIN                               | Name                                 | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight  |
| NL0011821202                       | ING GROEP ODSH ING GROEP             | COM         | NL      | EUR      | AAA    | 15,273,280.36        | 17,532,478.28        | 2.83%   |
| NL0015002CX3                       | QIAGEN ODSH QIAGEN                   | COM         | DE      | EUR      | AAA    | 31,813.49            | 36,519.29            | 0.01%   |
| PA1436583006                       | CARNIVL ODSH CARNIVL                 | COM         | US      | USD      | AAA    | 1,857,929.19         | 1,857,929.19         | 0.30%   |
| SE0000667891                       | SANDVIK ODSH SANDVIK                 | COM         | SE      | SEK      | AAA    | 24,832,535.19        | 2,593,514.94         | 0.42%   |
| US0079031078                       | AMD ODSH AMD                         | COM         | US      | USD      | AAA    | 5,391,109.63         | 5,391,109.63         | 0.87%   |
| US02079K3059                       | ALPHABET ODSH ALPHABET               | COM         | US      | USD      | AAA    | 24,560,972.27        | 24,560,972.27        | 3.96%   |
| US0231351067                       | AMAZON.COM ODSH AMAZON.COM           | COM         | US      | USD      | AAA    | 5,391,409.67         | 5,391,409.67         | 0.87%   |
| US0304201033                       | AMERICAN WATER ODSH AMERICAN WATER   | COM         | US      | USD      | AAA    | 4,781,452.76         | 4,781,452.76         | 0.77%   |
| US0378331005                       | APPLE ODSH APPLE                     | COM         | US      | USD      | AAA    | 5,391,237.70         | 5,391,237.70         | 0.87%   |
| US0605051046                       | BOFAML ODSH BOFAML                   | COM         | US      | USD      | AAA    | 11,357,168.50        | 11,357,168.50        | 1.83%   |
| US14040H1059                       | CAPITAL ONE FIN ODSH CAPITAL ONE FIN | COM         | US      | USD      | AAA    | 4,092,006.42         | 4,092,006.42         | 0.66%   |
| US17275R1023                       | CISCO SYSTEMS ODSH CISCO SYSTEMS     | COM         | US      | USD      | AAA    | 5,220,878.13         | 5,220,878.13         | 0.84%   |
| US1729674242                       | CITIGROUP ODSH CITIGROUP             | COM         | US      | USD      | AAA    | 3,652,017.53         | 3,652,017.53         | 0.59%   |
| US1924461023                       | COGNIZANT TECH ODSH COGNIZANT TECH   | COM         | US      | USD      | AAA    | 17,532,482.46        | 17,532,482.46        | 2.83%   |
| US2358511028                       | DANAHER ODSH DANAHER                 | COM         | US      | USD      | AAA    | 170,616.83           | 170,616.83           | 0.03%   |
| US2546871060                       | WALT DISNEY ODSH WALT DISNEY         | COM         | US      | USD      | AAA    | 170,603.52           | 170,603.52           | 0.03%   |
| US4464131063                       | HUNTINGTON US ODSH HUNTINGTON US     | COM         | US      | USD      | AAA    | 2,593,286.08         | 2,593,286.08         | 0.42%   |
| US4612021034                       | INTUIT ODSH INTUIT                   | COM         | US      | USD      | AAA    | 3,137,064.71         | 3,137,064.71         | 0.51%   |
| US46625H1005                       | JP MORGAN ODSH JP MORGAN             | COM         | US      | USD      | AAA    | 11,356,980.57        | 11,356,980.57        | 1.83%   |
| US5486611073                       | LOWE S ODSH LOWE S                   | COM         | US      | USD      | AAA    | 1,658,026.24         | 1,658,026.24         | 0.27%   |
| US56585A1025                       | MARATHON PTRLUM ODSH MARATHON PTRLUM | COM         | US      | USD      | AAA    | 2,113,701.53         | 2,113,701.53         | 0.34%   |
| US5717481023                       | MARSH MCLENNAN ODSH MARSH MCLENNAN   | COM         | US      | USD      | AAA    | 6,135,951.67         | 6,135,951.67         | 0.99%   |
| US5949181045                       | MICROSOFT ODSH MICROSOFT             | COM         | US      | USD      | AAA    | 27,153,853.55        | 27,153,853.55        | 4.38%   |
| US5951121038                       | MICRON TECH ODSH MICRON TECH         | COM         | US      | USD      | AAA    | 2,324,887.50         | 2,324,887.50         | 0.38%   |
| US6200763075                       | MOTOROLA ODSH MOTOROLA               | COM         | US      | USD      | AAA    | 2,593,377.25         | 2,593,377.25         | 0.42%   |
| US67066G1040                       | NVIDIA ODSH NVIDIA                   | COM         | US      | USD      | AAA    | 48,305,495.31        | 48,305,495.31        | 7.79%   |
| US68389X1054                       | ORACLE ODSH ORACLE                   | COM         | US      | USD      | AAA    | 2,593,461.90         | 2,593,461.90         | 0.42%   |
| US7181721090                       | PHILIP MORRIS ODSH PHILIP MORRIS     | COM         | US      | USD      | AAA    | 6,001,444.38         | 6,001,444.38         | 0.97%   |
| US91282CFZ95                       | UST 3.875 11/30/27 US TREASURY       | GOV         | US      | USD      | AAA    | 24,720,610.17        | 24,720,610.17        | 3.99%   |
| US91282CGM73                       | UST 3.500 02/15/33 US TREASURY       | GOV         | US      | USD      | AAA    | 717,582.04           | 717,582.04           | 0.12%   |
| US91282CLP40                       | UST 3.500 09/30/26 US TREASURY       | GOV         | US      | USD      | AAA    | 353,180.20           | 353,180.20           | 0.06%   |
|                                    |                                      |             |         |          |        | Total:               | 619,903,720.38       | 100.00% |



| Counterparts                                                          |            |              |
|-----------------------------------------------------------------------|------------|--------------|
| Number of counterparties with exposure exceeding 3% of the Fund's NAV |            |              |
| No.                                                                   | Major Name | Market Value |
|                                                                       |            |              |

| Top 5 borrowers in last Month |                                                        |                |
|-------------------------------|--------------------------------------------------------|----------------|
| No.                           | Counterparty                                           | Market Value   |
| 1                             | HSBC BANK PLC (PARENT)                                 | 168,822,978.57 |
| 2                             | RBC DOMINION SECURITIES INC (PARENT)                   | 148,787,044.88 |
| 3                             | SKANDINAVISKA ENSKILDA BANKEN AB (PARENT)              | 92,495,797.27  |
| 4                             | ROYAL BANK OF CANADA TORONTO BRANCH (PARENT)           | 42,168,685.68  |
| 5                             | HEALTHCARE OF ONTARIO PENSION PLAN TRUST FUND (PARENT) | 38,537,143.94  |